



CEO SIR COMPLETES ONE YEAR AT IDCOL

Mr. Alamgir Morshed, Executive Director & CEO, IDCOL completes his first year at IDCOL in late March 2023.

IDCOL CELEBRATED THE MILESTONE OF 26 YEARS

For the occasion of its 26th anniversary, IDCOL organized a celebratory event at its Head Office with all the Head Office officials. All the regional office employees across Bangladesh took part virtually. The event was full of reminiscences of stories, and achievements of the entire IDCOL family towards its 26 years milestone.



IDCOL SIGNS LOAN AGREEMENT WITH AIIB

A Loan Agreement signing ceremony between Asian Infrastructure Investment Bank (AIIB) and IDCOL at AIIB Head Quarters in Beijing for the Bangladesh Rampura-Amulia-Demra (RAD) Express Elevated Highway project.

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AWARDS & ACHIEVEMENTS

IDCOL WON KALSRUHE SUSTAINABLE FINANCE AWARDS 2023



IDCOL has been awarded the prestigious “Kalsruhe Sustainable Finance Awards 2023” in the “Outstanding Sustainable Project Financing” category. The award, given by the European Organization for Sustainable Development (EOSD), aims to recognize success in the financing of exemplary projects that benefit local communities, support local economic development, and contribute to environmental protection. This is the third time IDCOL received this prestigious accolade from the EOSD. IDCOL has been awarded for implementing the Improved Cook Stoves (ICS) Program in Bangladesh. IDCOL has been selected as a winner based on the technological features (thermal efficiency) of the stoves, benefits to the users and the contribution to sustainable development.

IDCOL WON THE FINANCEASIA AWARDS 2023

IDCOL has been awarded the prestigious “FinanceAsia Awards 2023” in the “Best Sustainable Bank” category in Bangladesh. The award was announced by FinanceAsia magazine, a Hong Kong-based publication reporting on Asia’s financial and capital markets. The award celebrates institutions which showed determination to deliver desirable outcomes through display of commercial and technical expertise.



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LOAN AGREEMENT SIGNING CEREMONIES



SIGNING CEREMONY WITH PREMIER CEMENT MILLS PLC TO PROVIDE LONG TERM FINANCING OF TK 350 CRORE

IDCOL extended Tk 350 crore long-term loan to Premier Cement Mills PLC, and in this regard, a loan agreement has been signed between IDCOL and Premier Cement Mills PLC at Dhaka's Pan Pacific Sonargaon Hotel. Under this facility, IDCOL is providing long term financing to expand the capacity of Premier Cement Mills PLC through a Vertical Roller Mill (VRM) facility. This technology is the most energy-efficient technology in the cement manufacturing industry.

SIGNING CEREMONY WITH BSRM STEELS LIMITED TO PROVIDE LONG-TERM FINANCING OF BDT 500 CRORE

IDCOL extended BDT 500 crore long-term financing to BSRM Steels Limited. In this regard, a loan agreement has been signed between IDCOL and BSRM Steels Limited at Dhaka's Pan Pacific Sonargaon Hotel. Under this facility, IDCOL is providing long term financing for the expansion of melting and rolling capacity of BSRM Steels Limited.



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PROJECT SITE VISITS



SITE VISIT TO BSRM PROJECT SITE

Mr. Mohammed Javed Emran, Chief Risk Officer, IDCOL and other Officials of IDCOL visited the project site of BSRM Steels Limited where the expansion work of its melting and rolling mills are taking place with the BDT 500 crore long-term financing provided them by IDCOL.

SITE VISIT TO BENGAL HOTEL AND RESORTS LTD

Mr. Alamgir Morshed, Executive Director & CEO and Mr. Mohammed Javed Emran, Chief Risk Officer, and other officials of IDCOL visited Bengal Hotel Resorts Ltd to see the implementation progress of the 26-storied Swissôtel. IDCOL financed BDT 200 crore in the project as the first disbursement.



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WORKSHOPS, SEMINIARS & CONFERENCES



ANNUAL REVIEW MEETING (ARM) & PLANNING WORKSHOP 2023 FOR IMPROVED COOK STOVE (ICS) PROGRAM

IDCOL organized the Annual Review Meeting & Planning Workshop 2023 for Improved Cook Stove (ICS) program on 21-23 July 2023 at The Palace Luxury Resort, Bahubal, Habiganj. Mr. Alamgir Morshed, Executive Director & CEO, IDCOL, Mr. S. M. Monirul Islam, Deputy CEO & CFO, IDCOL, Mr. Md. Enamul Karim Pavel, Head of Renewable Energy, IDCOL, Mr. Mohammed Javed Emran, Chief Risk Officer, IDCOL, M. Maftun Ahmed, Company Secretary, IDCOL, officials from IDCOL & head of respective Partner Organizations of ICS Program were present in the event.

IDCOL ORGANIZED TWO “LEADERS FOR TOMORROW” WORKSHOPS

IDCOL organized two workshops titled “Leaders for Tomorrow” to provide leadership training to IDCOL’s officials and management members. The first workshop took place at Basecamp, Gazipur with Management Trainee Officers, Senior Officers, and Assistant Managers. The second workshop took place at the Holiday Inn with the Unit Heads and Management Committee members of IDCOL.



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TRAININGS & MEETINGS



IDCOL ORGANIZED HALF YEARLY PROGRESS REVIEW MEETINGS

IDCOL organized two progress review meetings. One for Investment Department & the other one for Renewable Energy Department.

IDCOL ORGANIZED A TRAINING SESSION ON WIND POWER IN BANGLADESH SCENARIO FOR EPC COMPANIES

To develop the skills and expertise of Engineering, Procurement and Construction companies and build their capacity to design & prepare feasibility of wind power projects in the country. IDCOL organized a three-day long intensive training course at its Head office.



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CSR ACTIVITIES OF IDCOL

- IDCOL contributed to the Prime Minister's Education Assistance Trust
- IDCOL supported the treatment of an injured ERD employee, Mr. S. M. Salahuddin
- IDCOL supported the medical treatment of the wife of Mr. Md. Rezaul Karim, Office Assistant, ERD
- IDCOL supported the medical treatment of Mr. Md. Ekramul Huq, Senior Messenger, IDCOL

IDCOL ESTABLISHED "MUJIB CORNER" AT ITS HEAD OFFICE

IDCOL paid tribute to the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman, who played a pivotal role in the liberation war of Bangladesh. His visionary leadership, profound ideals, and unwavering commitment to democracy and social justice have left an indelible mark on our nation's history. IDCOL established "Mujib Corner" at a dedicated space within its head office premises (waiting lounge).



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IDCOL PARTICIPATED IN PORIBESH MELA 2023

IDCOL participated in Poribesh Mela 2023, organized by the Department of Environment. The event took place at Sher-e-Bangla Nagar. IDCOL's participation in the Poribesh Mela provides us with a valuable opportunity to highlight our commitment to environmental sustainability and showcase our renewable energy and energy efficiency projects.

